

RQ-2

Vincent M Lasorsa CPA MBA, Treasurer National Italian American Political Action Committee 1205 Locust Street Suite 100 Philadelphia, PA 19107

AUG 0 8 2003

Identification Number.

C00355388

Reference:

Year End Report (7/1/01-12/31/01)

Dear Mr. Lasorsa:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning contain information contained in the report(s). An itemization follows:

The loan schedule (Schedule C) should disclose the following information: the name and mailing address of the person making or receiving the loan, original amount, cumulative payment, outstanding balance, date incurred, date due, and interest rate for all loans that your committee has received. Please amend Schedule C by providing the due date and interest rate of the loan. 11 CFR §§104.3(d) and 104.11(a)

-Your report(s) was not signed by the treasurer or designated agent listed on your Statement of Organization. Please amend your report(s) by providing the signature of an individual that is authorized to sign the report(s). 2 U.S.C. §434(a)(1) and 11 CFR §104.14(a) and (d) If a new treasurer has been appointed, please file an amended Statement of Organization (FORM 1) or a letter to reflect this change.

For your information, all contributions received that aggregate \$200 or less per individual for the calendar year should be reported on Line 11(a)(ii). Contributions received aggregating over \$200 per individual for the calendar year should be reported on Line 11(a)(i) and itemized on Schedule A.

A response or amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Erik W. Koeppen

Senior Campaign Finance Analyst

Reports Analysis Division

Eil W. Hoppen

288